

[23 April, 2001]

RAJYA SABHA

Amendment in General Rules and Forms regarding change of Registered Office

4039. SHRI R.S. GAVAI: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government have amended the general rules and forms in relation to change of registered office within State through notification;

(b) if so, the details thereof and the reasons therefor;

(c) whether Government have assessed the impact of changed rules on the investors; and

(d) if so, the details thereof?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) Yes, Sir.

(b) The Central Government has amended the Companies (Central Government's) General Rules and Forms, 1956 *vide* Notification G.S.R. 51(E) dated 1.2.2001 pursuant to the insertion of a new section 17A in the Companies Act, 1956. No company can change its registered office from the jurisdiction of one Registrar of Companies to the other within the State without the prior confirmation of the Regional Director, Department of Company Affairs. The companies seeking such change will be required to make an application with a fee of Rs. 500/- in the prescribed form IAD to the Regional Director, Department of Company Affairs. The Central Government had observed that frequent shifting of registered offices by the companies was to confuse the process of prosecution for violation of Companies Act and also to mislead the investors.

(c) and (d) The amendment has been made to protect the interest of investors.

Mid-Term General Elections to Lok Sabha

4040. SHRI C.O. POULOSE: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state the number of times the mid-term general elections to Lok Sabha were held and the reasons therefor?